

## RESOLUTION NO. 2022 - 02

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IDAHO CITY ADOPTING A FINANCIAL CONTROLS POLICY; TO SET POLICY FOR INTERNAL CONTROLS OF ALL FINANCIAL PROCESSES FOR THE CITY.

**WHEREAS**, the City of Idaho City has a responsibility to ensure it handles public funds appropriately, and

**WHEREAS**, written, adopted financial policies and internal controls have many benefits in assisting Council with the financial management of the City; and

**WHEREAS**, the auditing firm for the City has recommended that Council adopt financial and internal control policies that promote sound financial management practices designed to meet Council's goals and objectives; and

**WHEREAS**, staff has prepared a City of Idaho City Financial Policies and Internal Control document that outlines procedures, safeguards, and internal controls for public fund management.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Idaho City, Idaho that the Financial Controls Policy, a copy of which is attached hereto and incorporated in full, is hereby adopted for use by the City of Idaho City. All employees employed by the City of Idaho City shall follow the Policy.

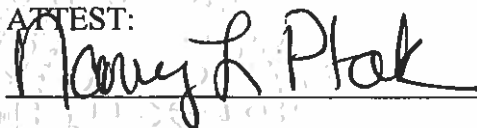
**PASSED BY THE COUNCIL** of the City of Idaho City this 27 day of April, 2022.

**APPROVED BY THE MAYOR** of the City of Idaho City this 27 day of April, 2022.



Kenneth Everhart, Mayor

ATTEST:



Nancy L. Ptak, City Clerk/Treasurer

